

**CARROLLTON TOWNSHIP**  
**General Fund Budget Forecast**

BUDGET CLASSIFICATION	2021-2022			Assumptions
	Actual	2022-2023	2023-2024	
Fund 101				
FINES - FINES/FEES REVENUE	4,125	2,500	2,500	
INTEREST - INTEREST REVENUE	431	1,000	1,000	
LIC REV - LICENSE/PERMIT REVENUE	98,331	98,000	98,000	
MISC REV - MISC/OTHER REVENUE	9,125	2,500	2,500	
REFUNDS - REFUNDS/REIMBURSEMENTS	1,593	1,000	1,000	
RENTAL - RENTAL INCOME	14,280	15,060	16,440	NOTE 1
SERV REV - CHARGES FOR SERVICE REVENUE	16,169	14,500	14,500	NOTE 2
FEDERAL GRANT - CRLGG/ARPA	9,644	593,330	0	NOTE 3
STATE RV - REVENUE FROM STATE	734,125	729,670	700,000	NOTE 4
STATE GRANT - IRON BELLE TRAIL	6,851	34,577	0	NOTE 5
TAX REV - TAX REVENUES	116,044	122,400	122,000	
<b>TOTAL Revenues</b>	<b>1,010,718</b>	<b>1,614,537</b>	<b>957,940</b>	
EXPENSE - EXPENSES	847,520	1,192,765	1,146,665	NOTE 6
TRANSFER - TRANSFER TO OTHER FUNDS	41,186	60,560	61,000	NOTE 7
<b>TOTAL Expenditures</b>	<b>888,706</b>	<b>1,253,325</b>	<b>1,207,665</b>	
NET OF REVENUES/APPROPRIATIONS	122,012	361,212	(249,725)	
BEGINNING FUND BALANCE	570,393	692,405	1,053,617	
ENDING FUND BALANCE	692,405	1,053,617	803,892	

**NOTE 1:** Beginning January 1, 2023, the Cell Tower Lease Agreement payments will increase 5% for the succeeding five years.

**NOTE 2:** This amount varies depending on the amount of weed/grass cutting the Township does for those property owners that violate the ordinance.

**NOTE 3:** In 2021-2022, the Township received CRLGG funds for Covid-19 expenditures. In 2022-2023, the Township received the ARPA Funds.

**NOTE 4:** These totals based on actual payments received and estimated future payment amounts per the State Dept of Treasury website. Carrollton Township has recognized a 6% decrease in population which will decrease our allocation calculation going forward.

**NOTE 5:** Carrollton Township received a grant award for the Iron Belle Trailhead construction which was completed October 30, 2022.

**NOTE 6:** The Township has started expending the ARPA grant funds in FY 2022-2023 and will continue to expend in FY 2023-2024.

**NOTE 7:** The General Fund transfers monies to the Police Fund to cover Code Enforcement operations. Legal expenses have increased as the County Courts are back in session after being closed for almost two years due to the Covid-19 Pandemic. Additionally, the Code Enforcement Officer received a large hourly rate increase.