

CARROLLTON TOWNSHIP
General Fund Budget Forecast

| BUDGET CLASSIFICATION | 2020-2021 | | | Assumptions |
|--|----------------|----------------|------------------|-------------|
| | Actual | 2021-2022 | 2022-2023 | |
| Fund 101 | | | | |
| FINES - FINES/FEES REVENUE | 2,717 | 2,150 | 4,100 | |
| INTEREST - INTEREST REVENUE | 578 | 450 | 650 | |
| LIC REV - LICENSE/PERMIT REVENUE | 101,657 | 98,690 | 97,500 | |
| MISC REV - MISC/OTHER REVENUE | 8,047 | 1,100 | 2,500 | |
| REFUNDS - REFUNDS/REIMBURSEMENTS | 21,140 | 1,000 | 1,000 | |
| RENTAL - RENTAL INCOME | 14,280 | 14,280 | 14,820 | NOTE 1 |
| SERV REV - CHARGES FOR SERVICE REVENUE | 14,219 | 10,950 | 10,500 | NOTE 2 |
| FEDERAL GRANT - COVID-19 | 9,154 | 0 | 0 | |
| STATE RV - REVENUE FROM STATE | 644,165 | 701,107 | 687,000 | NOTE 3 |
| STATE GRANT - IRON BELLE TRAIL | 7,649 | 6,851 | 134,500 | NOTE 4 |
| TAX REV - TAX REVENUES | 113,294 | 106,100 | 117,965 | |
| TOTAL Revenues | 936,900 | 942,678 | 1,070,535 | |
| EXPENSE - EXPENSES | 897,757 | 901,323 | 955,000 | NOTE 5 |
| TRANSFER - TRANSFER TO OTHER FUNDS | 41,107 | 47,925 | 48,500 | NOTE 6 |
| TOTAL Expenditures | 938,864 | 949,248 | 1,003,500 | |
| NET OF REVENUES/APPROPRIATIONS | (1,964) | (6,570) | 67,035 | |
| BEGINNING FUND BALANCE | 572,351 | 570,387 | 563,817 | |
| ENDING FUND BALANCE | 570,387 | 563,817 | 630,852 | |

NOTE 1: Beginning January 1, 2023, the Cell Tower Lease Agreement payments will increase 5% for the succeeding five years.

NOTE 2: This amount varies depending on the amount of weed/grass cutting the Township does for those property owners that violate the ordinance.

NOTE 3: These totals based on actual payments received and estimated future payment amounts per the State Dept of Treasury website. Carrollton Township anticipates a decrease in population when the 2020 Census numbers are finalized. This will decrease our allocation calculation going forward.

NOTE 4: Carrollton Township has a grant application being considered for the Iron Belle Trailhead construction to begin Spring 2022. This reflects the Township receiving the grant.

NOTE 5: A total of \$50,000 has been budgeted for FY 2021-22 and \$50,000 for FY 2022-23 to pay towards the Township's unfunded pension liability. Other increases budgeted in result of 4-year union bargaining agreements being approved that include wage increases.

NOTE 6: The General Fund transfers monies to the Police Fund to cover Code Enforcement operations. Legal expenses have increased as the County Courts are back in session after being closed for over a year due to the Covid-19 Pandemic.