

**CARROLLTON TOWNSHIP**  
**General Fund Budget Forecast**

<b>BUDGET CLASSIFICATION</b>	<b>2019-2020</b>	<b>2020-2021</b>	<b>2021-2022</b>	<b>Assumptions</b>
Fund 101				
FINES - FINES/FEES REVENUE	1,443	4,000	4,100	
INTEREST - INTEREST REVENUE	2,950	2,750	1,850	
LIC REV - LICENSE/PERMIT REVENUE	97,740	98,000	97,500	
MISC REV - MISC/OTHER REVENUE	3,517	7,865	2,500	<b>NOTE 1</b>
REFUNDS - REFUNDS/REIMBURSEMENTS	2,113	1,000	1,000	
RENTAL - RENTAL INCOME	14,280	14,280	14,280	
SERV REV - CHARGES FOR SERVICE REVENUE	13,088	4,695	4,500	<b>NOTE 2</b>
STATE RV - REVENUE FROM STATE	649,201	663,000	655,000	<b>NOTE 3</b>
STATE GRANT - IRON BELLE TRAIL	10,924	49,077		
TAX REV - TAX REVENUES	109,126	106,100	106,250	
<b>TOTAL Revenues</b>	<b>904,382</b>	<b>950,767</b>	<b>886,980</b>	
EXPENSE - EXPENSES	908,126	997,293	955,000	<b>NOTE 4</b>
TRANSFER - TRANSFER TO OTHER FUNDS	41,584	41,400	41,400	<b>NOTE 5</b>
<b>TOTAL Expenditures</b>	<b>949,710</b>	<b>1,038,693</b>	<b>996,400</b>	
NET OF REVENUES/APPROPRIATIONS	<b>(45,328)</b>	<b>(87,926)</b>	<b>(109,420)</b>	
BEGINNING FUND BALANCE	614,683	569,355	481,429	
ENDING FUND BALANCE	569,355	481,429	372,009	

**NOTE 1:** This revenue fluctuates dependent on the sale of fixed assets.

**NOTE 2:** This amount varies depending on the amount of weed/grass cutting the Township does for those that violate the ordinance.

**NOTE 3:** These amounts based on State Revenue Sharing estimated amounts posted online by Dept of Treasury.

**NOTE 4:** The Township paid \$42,000 towards its Unfunded Pension Liability in FY 2019-20. A total of \$50,000 has been budgeted for FY 2020-21 and \$50,000 for FY 2021-22.

**NOTE 5:** The General Fund transfers monies to the Police Fund to cover Code Enforcement operations. Personnel has changed and a lower amount is expected due to lower hourly wage.