

**Public Act 202 of 2017 Pension Report**

Enter Local Unit Name	Carrollton Township	<b>Instructions/Questions:</b> For a list of detailed instructions on how to complete and submit this form, visit <a href="http://michigan.gov/LocalRetirementReporting">michigan.gov/LocalRetirementReporting</a> . For questions, please email <a href="mailto:LocalRetirementReporting@michigan.gov">LocalRetirementReporting@michigan.gov</a> . <b>Return this original Excel file. Do not submit a scanned image or PDF.</b>
Enter Six-Digit Municode	731080	
Unit Type	Township	
Fiscal Year (four-digit year only, e.g. 2018)	2018	
Contact Name (Chief Administrative Officer)	Megan Weaver	
Title if not CAO	Finance Director	
CAO (or designee) Email Address	<a href="mailto:mweaver@carrolltontwp.com">mweaver@carrolltontwp.com</a>	
Contact Telephone Number	989-754-4611 ext 106	
Pension System Name (not division) 1	MERS	If your pension system is separated by divisions, you would only enter one system. For example, one could have different divisions of the same system for union and non-union employees. However, these would be only one system and should be reported as such on this form.
Pension System Name (not division) 2		
Pension System Name (not division) 3		
Pension System Name (not division) 4		
Pension System Name (not division) 5		

Line	Description	Source of Data	Statute Reference	System 1
1	Provide the name of your retirement pension system	Calculated From Above	Sec. 5(6)	MERS
2	Enter retirement pension system's assets (system fiduciary net position)	Most Recent Audit Report	Sec. 5(4)(b)	3,312,783
3	Enter retirement pension system's liabilities (total pension liability)	Most Recent Audit Report	Sec. 5(4)(b)	4,315,204
4	Date (system year ending) of valuation of system's assets and liabilities (e.g. 12/31/2017)	Most Recent Audit Report	Sec. 5(6)	12/31/17
5	Actuarially Determined Contribution (ADC)	Most Recent Audit Report	Sec. 5(4)(b)	116,956
6	Governmental Fund Revenues	Most Recent Audit Report	Sec. 5(4)(b)	2,064,793
7	<b>Pension Trigger Summary</b>			
8	Is this unit a primary unit (County, Township, City, Village)?	From Municode		YES
9	Funded ratio	Calculated	Sec. 5(4)(b)	76.8%
10	All systems combined ADC/Governmental fund revenues	Calculated	Sec. 5(4)(b)	5.7%
11	Does this system trigger "underfunded status" as defined by PA 202 of 2017?	<b>Primary units trigger:</b> Less than 60% funded <b>AND</b> greater than 10% ADC/Governmental fund revenues. <b>Non-Primary units trigger:</b> Less than 60% funded	Sec. 5(4)(b)	NO