

Carrollton Township's debt obligations are as follows (debt payment schedules follow):

- **Evergreen Lane Storm Sewer Drain and Sewer Improvement Project Bonds**
Issuance Date: November 13, 1996
- **Northwest Utilities Authority 1997 Sewer Improvement Project**
Issuance Date: December 1, 1997
- **Weiss Street In-Line Detention Project**
Issuance Date: June 27, 1996
- **Michigan Drinking Water Revolving Fund Program (DWRP)**
Issuance Date: July 2, 1998
- **Refunding Bonds Series 2011**
Issuance Date: December 15, 2011

Carrollton Township's debt obligations are funded by the following:

1. The Evergreen Lane Storm Sewer Drain and Sewer Improvement Project are paid for with special assessment collections on the Winter Property Tax roll. Carrollton Township is responsible for 100% (\$61,585) of the sanitary sewer portion of this project and 75.15% (\$85,231) of the storm sewer portion.
2. The Saginaw County Northwest Utilities Authority Project was split between four municipalities: Carrollton Township, City of Zilwaukee, Kochville Township and Saginaw Township. Carrollton Township's percentage share of the \$3,690,000 project is 37.03% (\$1,366,407). This is being paid through a Sewer Debt Ready-To-Serve charge billed quarterly to all sewer customers in the township and is set annually by the Board of Trustees.
3. The Weiss Street In-Line Detention project was actually Phase II of the Weiss St. CSO Project (now paid off). Carrollton Township's share of this project was 0.43% (\$16,535) with the State of Michigan, Saginaw County, City of Saginaw and Saginaw Township making up the remaining percentage shares. This is also paid for by special assessment collections on the Winter Property tax roll.
4. The Michigan DWRP Program Project was originally three phases. Phase I remains the same, Phase II was paid off early in 2010, and the Refunding Bonds in 2011 replace Phase III. These are all paid for by a 5.32 millage voted in by Carrollton Township's residents in 1998.