

12/01/2016

**CARROLLTON TOWNSHIP**  
General Fund Budget Forecast

BUDGET CLASSIFICATION	2016-17	2017-18	2018-19	Assumptions
Fund 101				
FINES - FINES/FEES REVENUE	900	850	850	
INTEREST - INTEREST REVENUE	1,000	1,000	1,000	
LIC REV - LICENSE/PERMIT REVENUE	88,250	76,608	76,959	
MISC REV - MISC/OTHER REVENUE	10,813	15	15	NOTE 1
REFUNDS - REFUNDS/REIMBURSEMENTS	500	500	500	
RENTAL - RENTAL INCOME	12,420	12,885	14,280	NOTE 2
SERV REV - CHARGES FOR SERVICE REVENUE	9,175	9,300	9,250	
STATE RV - REVENUE FROM STATE	566,186	579,572	578,000	
TAX REV - TAX REVENUES	102,951	102,500	102,500	
<b>TOTAL Revenues</b>	<b>792,195</b>	<b>783,230</b>	<b>783,354</b>	
EXPENSE - EXPENSES	845,265	755,000	750,000	NOTE 3
INT EXP - INTEREST EXPENSE	290	0	0	NOTE 4
TRANSFER - TRANSFER TO OTHER FUNDS	28,785	29,000	29,000	
<b>TOTAL Expenditures</b>	<b>874,340</b>	<b>784,000</b>	<b>779,000</b>	
NET OF REVENUES/APPROPRIATIONS	(82,145)	(770)	4,354	
BEGINNING FUND BALANCE	554,253	472,108	471,338	
ENDING FUND BALANCE	472,108	471,338	475,692	

**NOTE 1:** The FY 16-17 amount is larger due the Township receiving donations for the 150th Anniversary Celebration events

**NOTE 2:** The rental income comes from a cell tower lease that the Township has with Global Towers thru 2037. Every 5th year of the lease, the rent payment increases by 15%

**NOTE 3:** In FY 16-17, the Township expended funds to celebrate the 150th Anniversary. This was a one-time expense. Plans are to reduce expense line items in order to stop the depleting of the fund balance.

**NOTE 4:** In FY 16-17, the final interest payment for the Evergreen Storm Sewer Project will be paid.