

CARROLLTON TOWNSHIP
General Fund Budget Forecast

BUDGET CLASSIFICATION	2017-2018	2018-2019	2019-2020	Assumptions
Fund 101				
FINES - FINES/FEES REVENUE	878	750	750	
INTEREST - INTEREST REVENUE	287	250	250	
LIC REV - LICENSE/PERMIT REVENUE	95,851	99,750	98,000	
MISC REV - MISC/OTHER REVENUE	12,811	10,000	8,500	
RENTAL - RENTAL INCOME	13,140	14,280	14,280	NOTE 1
SERV REV - CHARGES FOR SERVICE REVENUE	9,397	8,040	8,000	NOTE 2
STATE RV - REVENUE FROM STATE	601,500	613,000	618,000	NOTE 3
TAX REV - TAX REVENUES	99,511	101,800	101,800	
TOTAL Revenues	833,375	847,870	849,580	
EXPENSE - EXPENSES	726,621	850,331	785,000	NOTE 4
INT EXP - INTEREST EXPENSE	0	0	0	NOTE 5
CAPITAL OUTLAY	17,046	14,050	17,000	
TRANSFER - TRANSFER TO OTHER FUNDS	25,258	56,275	56,500	NOTE 6
TOTAL Expenditures	768,925	920,656	858,500	
NET OF REVENUES/APPROPRIATIONS	64,450	(72,786)	(8,920)	
BEGINNING FUND BALANCE	565,507	629,957	557,171	
ENDING FUND BALANCE	629,957	557,171	548,251	

NOTE 1: The rental income comes from a cell tower lease that the Township has with Global Towers thru 2037. Every 5th year of the lease, the rent payment increases by 15%

NOTE 2: This amount varies depending on the amount of weed/grass cutting the Township does for those that violate the ordinance

NOTE 3: These amounts based on State Revenue Sharing estimated amounts posted online by Dept of Treasury

NOTE 4: In FY 2018-19, the Township started budgeting \$50,000 towards unfunded pension liability along with having both the Master Plan and Recreation Plan updated (\$24,000)

NOTE 5: All Debt expensed to the General Fund has been paid off.

NOTE 6: The General Fund transfers monies to the Police Fund to cover Code Enforcement operations. Beginning April 1, 2018, the Code Enforcement Officer position became full time with benefits