

**CARROLLTON TOWNSHIP**  
**General Fund Budget Forecast**

| <b>BUDGET CLASSIFICATION</b>           | <b>2018-2019</b> | <b>2019-2020</b> | <b>2020-2021</b> | <b>Assumptions</b> |
|--|------------------|------------------|------------------|--------------------|
| Fund 101                               |                  |                  |                  |                    |
| FINES - FINES/FEES REVENUE             | 1,293            | 1,000            | 1,000            |                    |
| INTEREST - INTEREST REVENUE            | 1,067            | 1,000            | 850              |                    |
| LIC REV - LICENSE/PERMIT REVENUE       | 103,201          | 98,000           | 98,000           |                    |
| MISC REV - MISC/OTHER REVENUE          | 11,423           | 350              | 350              | <b>NOTE 1</b>      |
| REFUNDS - REFUNDS/REIMBURSEMENTS       | 2,272            | 2,000            | 2,000            |                    |
| RENTAL - RENTAL INCOME                 | 14,280           | 14,280           | 14,280           |                    |
| SERV REV - CHARGES FOR SERVICE REVENUE | 9,036            | 7,500            | 7,000            | <b>NOTE 2</b>      |
| STATE RV - REVENUE FROM STATE          | 626,317          | 636,811          | 640,988          | <b>NOTE 3</b>      |
| TAX REV - TAX REVENUES                 | 113,808          | 110,000          | 110,000          |                    |
| <b>TOTAL Revenues</b>                  | <b>882,697</b>   | <b>870,941</b>   | <b>874,468</b>   |                    |
| EXPENSE - EXPENSES                     | 872,280          | 889,860          | 893,000          | <b>NOTE 4</b>      |
| TRANSFER - TRANSFER TO OTHER FUNDS     | 45,861           | 46,000           | 46,500           | <b>NOTE 5</b>      |
| <b>TOTAL Expenditures</b>              | <b>918,141</b>   | <b>935,860</b>   | <b>939,500</b>   |                    |
| NET OF REVENUES/APPROPRIATIONS         | <b>(35,444)</b>  | <b>(64,919)</b>  | <b>(65,032)</b>  |                    |
| BEGINNING FUND BALANCE                 | 650,123          | 614,679          | 549,760          |                    |
| ENDING FUND BALANCE                    | 614,679          | 549,760          | 484,728          |                    |

**NOTE 1:** The FY 18-19 amount is larger due to the selling of Township land as well as a DPW truck.

**NOTE 2:** This amount varies depending on the amount of weed/grass cutting the Township does for those that violate the ordinance.

**NOTE 3:** These amounts based on State Revenue Sharing estimated amounts posted online by Dept of Treasury.

**NOTE 4:** The Township paid \$45,000 towards its Unfunded Pension Liability in FY 2018-19. A total of \$40,000 has been budgeted for FY 2019-20 and \$50,000 for FY 2020-21.

**NOTE 5:** The General Fund transfers monies to the Police Fund to cover Code Enforcement operations.