

12/01/2017

CARROLLTON TOWNSHIP
General Fund Budget Forecast

BUDGET CLASSIFICATION	2016-17	2017-18	2018-19	2019-20	Assumptions
Fund 101					
FINES - FINES/FEES REVENUE	1,156	1,150	1,000	1,000	
INTEREST - INTEREST REVENUE	146	75	50	50	
LIC REV - LICENSE/PERMIT REVENUE	93,742	89,000	85,000	85,000	
MISC REV - MISC/OTHER REVENUE	17,556	1,150	350	350	NOTE 1
REFUNDS - REFUNDS/REIMBURSEMENTS	8,878	3,000	2,000	2,000	
RENTAL - RENTAL INCOME	12,420	12,005	14,280	14,280	NOTE 2
SERV REV - CHARGES FOR SERVICE REVENUE	11,532	7,540	1,750	1,500	NOTE 3
STATE RV - REVENUE FROM STATE	583,041	582,475	597,661	598,228	NOTE 4
TAX REV - TAX REVENUES	113,363	97,605	98,500	98,500	
TOTAL Revenues	841,834	794,000	800,591	800,908	
EXPENSE - EXPENSES	804,174	786,811	775,000	775,000	
INT EXP - INTEREST EXPENSE	143	0	0	0	NOTE 5
TRANSFER - TRANSFER TO OTHER FUNDS	26,258	31,967	25,950	27,000	NOTE 6
TOTAL Expenditures	830,575	818,778	800,950	802,000	
NET OF REVENUES/APPROPRIATIONS	11,259	(24,778)	(359)	(1,092)	
BEGINNING FUND BALANCE	554,253	565,512	540,734	540,375	
ENDING FUND BALANCE	565,512	540,734	540,375	539,283	

NOTE 1: The FY 16-17 amount is considerably larger due the Township receiving donations for the 150th Anniversary Celebration events

NOTE 2: The rental income comes from a cell tower lease that the Township has with Global Towers thru 2037. Every 5th year of the lease, the rent payment increases by 15%

NOTE 3: This amount varies depending on the amount of weed/grass cutting the Township does for those that violate the ordinance

NOTE 4: These amounts based on State Revenue Sharing estimated amounts posted online by Dept of Treasury

NOTE 5: The Evergreen Lane Storm Sewer Project was paid off in August 2016

NOTE 6: The General Fund transfers monies to the Police Fund to cover Code Enforcement operations